

**Current report 9/2020**

**Report date: 19 February 2020**

**Issuer's abbreviated name: WIKANA**

**Subject: Intention to recognise impairment losses in consolidated financial statements for 2019**

Legal basis: Art. 17 sec. 1 MAR - inside information

Report content:

The Management Board of WIKANA S.A. (hereinafter: Issuer/Company) announces that in the course of working on the Company's financial statements and WIKANA Group's consolidated financial statements (hereinafter: Group) for the financial year 2019 the fair values of non-current assets were verified and the recovery rate of receivables was analysed.

Due to the above, on 19 February 2020 a decision was made to create the following impairment losses on the balance sheet value of assets as of the end of the aforementioned reporting period:

- a PLN 2.5 million impairment loss concerning the value of a project in the renewables segment,
- a PLN 2.1 million impairment loss concerning on-going court proceedings.

The impairment losses will be disclosed in the Group's consolidated financial statements for 2019 and will be directly charged to the result on operating activities.

The financial statements of the Company and the Group are subject to an audit by an audit firm therefore the above amounts may change.

*Piotr Kwaśniewski*

*President of the Management Board*

*Paweł Chołota*

*Member of the Management Board*