

**Current report 11/2020**

**Report date: 9 March 2020**

**Issuer's abbreviated name: WIKANA**

**Subject: Significant contract executed by subsidiary**

Legal basis: Art. 17 sec. 1 MAR - inside information

Report content:

The Management Board of WIKANA S.A. ("Issuer") announces that on 9 March 2020 a subsidiary of the Issuer - WIKANA ERGO Sp. z o.o. RESIDENCE Sp.k. ("Subsidiary") - received a contract, signed by the Contractor, ("Contract") for the construction of open-shell structures, together with partition walls, of residential multi-family buildings B1 and B2, along with a services section on the buildings' first floor and underground parking lots, as the first phase of the WIKANA RESIDENCE investment at Al. Kraśnicka in Lublin.

A total of 68 residential units and 16 service units will be built as part of buildings B1 and B2.

The subject of the Contract is to be completed in the first quarter of 2021.

Remuneration for performance of the Contract is PLN 3 580 thousand net.

The Contract provides for contractual penalties for the Contractor, including for failure to perform the Contract within the specified deadline, failure to remove faults within the given deadline and termination of the Contract by the Subsidiary, in full or in part, due to Contractor fault.

The Contract does not contain conditions or deadlines precedent.

The other terms of the Contract do not differ from the terms typically applied to this type of agreement.

*Piotr Kwaśniewski*

*President of the Management Board*

*Paweł Chołota*

*Member of the Management Board*