

Current Report No: 38/2012
Report Date: 2012-11-15
Subject: Adoption of a decision on the intention to introduce two subsidiaries into trading on the Alternative Trading System NewConnect
Legal basis: Art. 56, paragraph 1 point 1 of the Act on Public Offering – Confidential Information

Contents of the report:

The Management Board of WIKANA S.A. (the Issuer) informs that on the 15th of November 2012 it adopted a decision on its intention to introduce the shares of two companies wholly owned by the Issuer, i.e. Multiserwis Sp. z o.o. (Multiserwis) and Wikana Nieruchomości Sp. z o.o. Zielone Tarasy S.K.A. (Wikana ZT) (jointly referred to as Subsidiaries) into trading on the Alternative Trading System NewConnect (NewConnect). The process of introduction of the aforementioned entities into the NewConnect shall begin with transforming the Subsidiaries into joint-stock companies.

Multiserwis has been a part of the Issuer's capital group's structure since January 2007. The enterprise's principal activity is the retail sale of footwear and leather goods in specialised stores. The company conducts its sales activities in retail outlets located as standalone salons and footwear stores at the important communication routes in the cities or within the large shopping centres in South-East Poland.

Wikana ZT was set up in 2010 and since the beginning it has been operating within the structure of WIKANA Capital Group. The primary activity of the company is the trade in electricity. At present the company is getting ready for the commencement of its first investment project that is the construction of the biogas power plant in Werbkowice with a capacity of approx. 1 MW and realisation planned for 2013. The building permit for the aforementioned investment project has already been issued.

The companies' introduction into trading on ATS involves gaining some independence by these companies and in consequence gaining independence by two segments of the Capital Group's operations as well as focusing the management activities on companies belonging to developer market segment.

President of the Management Board
Sylwester Bogacki

Vice President of the Management Board
Tomasz Grodzki