

Current Report No: 32/2012
Report Date: 2012-08-14
Subject: Conclusion by Wikana Bioenergia Sp. z o.o. of the annex to agreement on granting co-financing in the form of a loan for the implementation of the investment project "Construction of a biogas-fired power plant in Piaski"
Legal basis: Art. 56, paragraph 5 of the Act on Public Offering – Information Update

Contents of the report:

With reference to Current Report No 26/2012 of 14th of June 2011 the Management Board of WIKANA S.A. (Issuer) informs that on the 13th of August 2012 Wikana Bioenergia Sp. z o.o. (Wikana Bioenergia) concluded with the National Fund for Environmental Protection and Water Management (NFOŚiGW) an annex (Annex) to agreement on granting co-financing in the form of a loan for the implementation of the investment project "Construction of a biogas-fired power plant in Piaski" (Co-financing Agreement).

Under the Annex the following loan parameters were modified:

- decrease in the amount of the loan from PLN 11,230,000.00 PLN to PLN 4,062,100.00,
- the term of the loan was reduced to the 30th of June 2016,
- the value of the mortgage being the one of the securities for the loan was reduced to the amount of PLN 4,854,00.00 PLN.

The other significant conditions of the Co-financing Agreement have not changed.

The conclusion of the Annex and the reduction in the involvement of funds coming from the NFOŚiGW state aid resulted from the modification of plans relating to the financing of the investment project implemented by Wikana Bioenergia and possibilities to apply for non-refundable EU aid.

President of the Management Board
Sylwester Bogacki

Vice President of the Management Board
Tomasz Grodzki